



M. K. SINGHAL & CO.

Chartered Accountants

E -20, B-402, Yoginagar, Borivali (W), Mumbai - 400 091.
Email : singhalmanoj@hotmail.com Tel. : 28333085, 9321763252.

Auditor's Report on half yearly Financial Result and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors

Naysaa Securities Limited

We have audited the Half yearly financial results of **Naysaa Securities Limited** for the half yearly ended 31st March 2016 and the year ended to date results for the period April 1, 2015 to March 31, 2016 attached herewith, being submitted by the Company pursuant to the requirement of clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information for the year ended 31st March 2016

For M.K.Singhal & Co.
Chartered Accountants

Manoj Kumar Singhal
(Proprietor)

Membership No. 053124



Place:-Mumbai

Date:-30/05/2016